

Chinese computer vision startup SenseTime raises \$1 billion in Series D funding from SoftBank China at a valuation of \$6 billion


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by Jerrold Wang

Very important

With this round, SenseTime has raised eight rounds of funding totaling to over \$2.6 billion. Key investors include SoftBank China, Qualcomm, Alibaba, and Terasek Holdings. Notably, SenseTime raised over \$2.2 billion in 2018, lifting its valuation from \$3 billion to \$6 billion. Although its revenue may not grow at the same pace as its valuation, the company has established a [very strong partner portfolio](#) with partners including smart phone manufacturers, app makers, AI chip makers, and smart city developers and is poised for growth. The company was also appointed by the Chinese government to [launch a national open AI platform for computer vision technologies](#), alongside four others launched by [Baidu](#), [Alibaba](#), [Tencent](#), and [iFlytek](#).

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